New Hampshire Electric Cooperative, Inc.
Stranded Cost Recovery
Final Reconciliation

Stranded Cost Summary	January 2011 Actual	February 2011 Actual	March 2011 Actual	April 2011 Actual	May 2011 Actual	June 2011 Actual	July 2011 Actual	August 2011 Actual	September 2011 Actual	October 2011 Actual	November 2011 Actual	December 2011 Actual
Stranded Cost Recovery Beginning Balance	$37,836	$1,300,779	$471,731	($172,524)	$864,085	$347,892	($199,344)	$797,350	$152,200	($582,885)	$756,353	$232,791
Stranded Costs	$2,125,150	($65,886)	$0	$1,683,685	$0	$0	$1,657,341	$0	($52,012)	$1,883,831	$0	$0
Stranded Cost Recoveries	$864,052	$765,368	$644,667	$647,998	$517,864	$547,434	$661,471	$646,458	$682,499	$544,832	$524,881	$199,798
System Revenue Adjustments												
Net Recovery This Month	$1,261,098	($831,255)	($644,667)	$1,035,687	($517,864)	($547,434)	$995,870	($646,458)	($734,511)	$1,338,999	($524,881)	($199,798)
Ending Balance before Interest	$1,298,934	$469,524	($172,936)	$863,163	$346,222	($199,542)	$796,526	$150,892	($582,311)	$756,113	$231,472	$32,994
Interest	$1,845	$2,207	$412	$922	$1,670	$198	$824	$1,309	($574)	$239	$1,319	$367
Stranded Cost Recovery Ending Balance under recovered/ (over recovered)	$1,300,779	$471,731	($172,524)	$864,085	$347,892	($199,344)	$797,350	$152,200	($582,885)	$756,353	$232,791	$33,360

MONTHLY INTEREST CALCULATION	January 2011	February 2011	March 2011	April 2011	May 2011	June 2011	July 2011	August 2011	September 2011	October 2011	November 2011	December 2011
A) Average balance for month	$668,385	$885,151	$149,397	$345,319	$605,153	$74,175	$298,591	$474,121	($215,055)	$86,614	$493,912	$132,892
B) Annualized interest rate - set the rate on this page	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%
C) Interest	$1,845	$2,207	$412	$922	$1,670	$198	$824	$1,309	($574)	$239	$1,319	$367

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Stranded Costs:	January 2011 Actual	February 2011 Actual	March 2011 Actual	April 2011 Actual	May 2011 Actual	June 2011 Actual	July 2011 Actual	August 2011 Actual	September 2011 Actual	October 2011 Actual	November 2011 Actual	December 2011 Actual
	corrected 10/5								corrected 10/25			
Amortization of Termination Payment												
Amortize Debt Service Payment including	$505,129	($65,886)	$0	$437,336	$0	$0	$436,781	$0	$0	$662,211	$0	$0
Seabrook												
Amortize Debt Service Payment	$1,620,021	$0	$0	$1,246,349	$0	$0	$1,220,560	$0	$0	$1,221,620	$0	$0
Less: CFC Patron Capital Dividends	$0	$0	$0	$0	$0	$0	$0	$0	($52,012)	$0	$0	$0
Operating Costs Net Of Revenues	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Net Seabrook Stranded Costs	$1,620,021	$0	$0	$1,246,349	$0	$0	$1,220,560	$0	($52,012)	$1,221,620	$0	$0
Total Stranded Costs:	$2,125,150	($65,886)	$0	$1,683,685	$0	$0	$1,657,341	$0	($52,012)	$1,883,831	$0	$0

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Stranded Cost Recovery:	January 2011 Actual	February 2011 Actual	March 2011 Actual	April 2011 Actual	May 2011 Actual	June 2011 Actual	July 2011 Actual	August 2011 Actual	September 2011 Actual	October 2011 Actual	November 2011 Actual	December 2011 Actual
Total kWh Sales	83,726,008	74,163,602	62,467,735	62,790,467	50,180,592	53,045,948	64,096,049	62,641,274	66,133,648	52,793,828	50,860,538	61,100,171
Stranded Cost Charge (all kWh)	$0.01032	$0.01032	$0.01032	$0.01032	$0.01032	$0.01032	$0.01032	$0.01032	$0.01032	$0.01032	$0.01032	$0.00327
Stranded Cost Recovery	$864,052	$765,368	$644,667	$647,998	$517,864	$547,434	$661,471	$646,458	$682,499	$544,832	$524,881	$199,798
Net Stranded Cost Recovery	$864,052	$765,368	$644,667	$647,998	$517,864	$547,434	$661,471	$646,458	$682,499	$544,832	$524,881	$199,798